

# The metaverse is real.

Just the buzz around it is - lots of hype and skepticism. But, almost six years after the first consumer Oculus Rift shipped, the metaverse is starting to make sense, and brands are shaping their metaverse strategies.

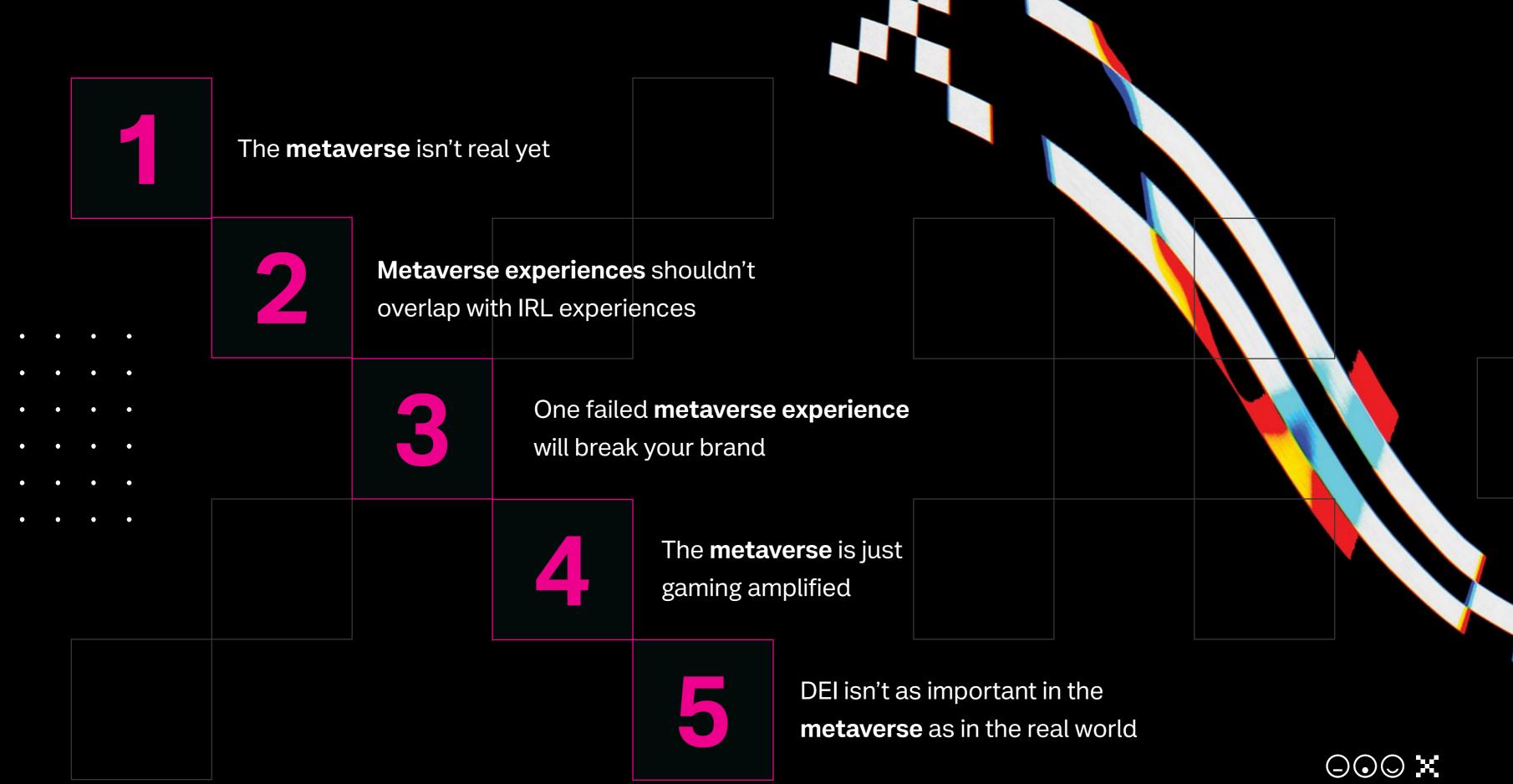
# It's also not new.

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## Some **brands** dip their toes in to test the waters, while others **dive in headfirst**.

And eager audiences are willing to not only experiment but bet the house. Recently, a Dolce & Gabbana tiara, exclusive to the metaverse, fetched \$300,000 at auction, and metaverse real estate now sells for millions. But where do you start? We recently talked with experts from Activision, Unity Technologies, Meta, Friends with Holograms, and JOURNEE: The Metaverse Company about what brands should consider when designing metaverse experiences, and we spent some time debunking a few common myths and misconceptions:

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# Metaverse experiences should overlap with IRL experiences

This isn't either-or. There can be interplay between both worlds or extensions from one into another. For example, you purchase a product in the metaverse and get it delivered to your doorstep. The key is finding ways to connect IRL to the metaverse and add value to the customer. The critical component of any metaverse experience is creating a sense of presence, whether virtual or real. And while metaverse experiences don't yet mimic real-life multi-sensory interactions (tastes, smells, feels), they don't need to. That is the beauty of the meta You can balance what's know with what's unknown and play dimensions like space and tin to create 'surprise and delight moments. You can bring unexpected real-world conce like scarcity into the space. For example, queuing up for a co

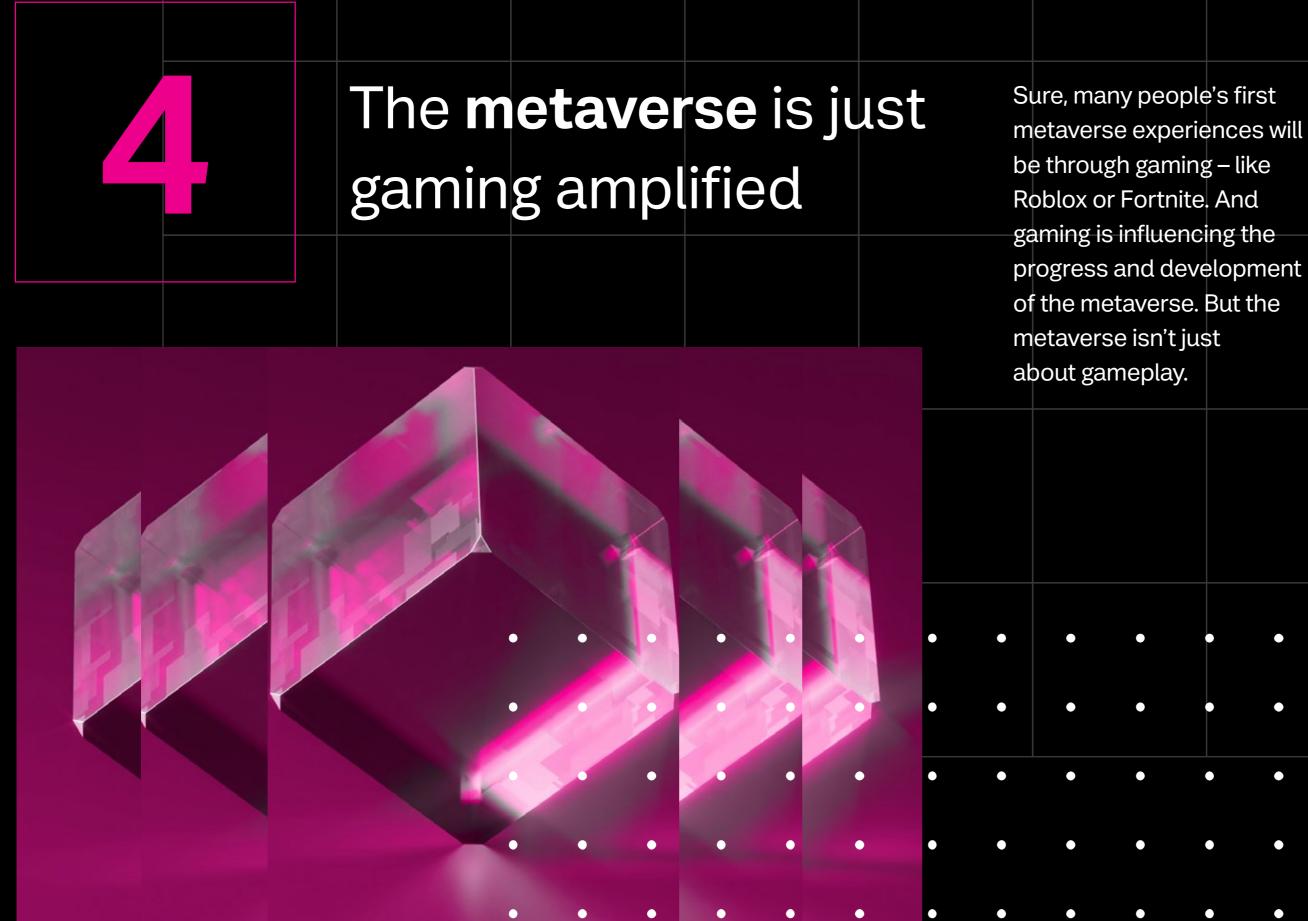
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## One failed **metaverse experience** will break your brand

Right now, brands are experimenting in the metaverse, and they should. No one is an expert yet. Some are tracking early success. Some haven't quite figured it out yet. And that is okay. The first step is taking a step. That could be a full-blown experience or creating a digital twin of your store to get the tooling right in 3D and never release it. It's essential that whatever steps you take, your metaverse experience is an authentic extension of your brand. It needs to be seamless, and you need to give people a reason to go. Nike's virtual space in Roblox, Nikeland, is a massive hit because it got the interactivity right and gave people a reason to be there besides to buy sneakers. Brands need to accept that metaverse experiences are still a work in progress, but it's important to get in early and try. Throw things against the wall and see what sticks, be open to expanding and finding new dimensions of expression because the last thing you want is to be left behind or, even worse, for someone else to jump in and represent your brand.

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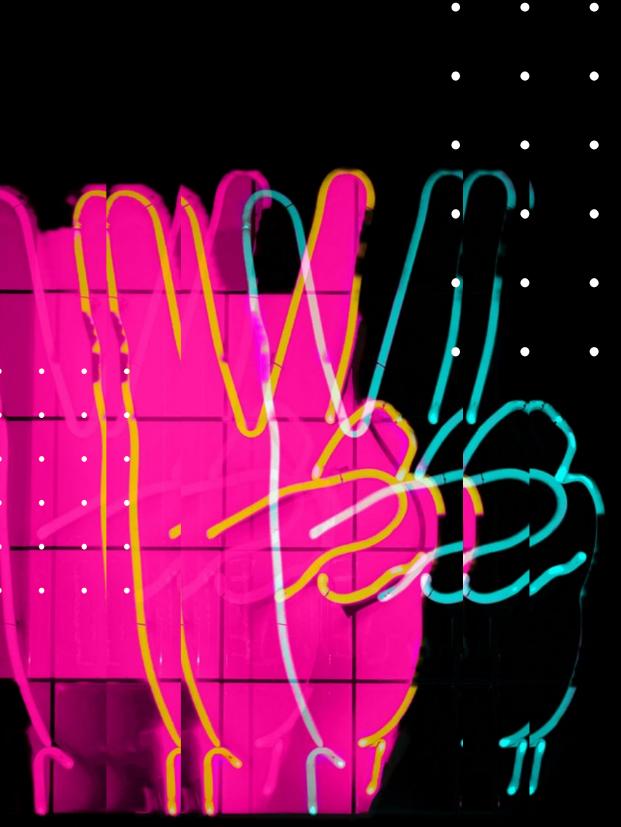
Gaming is one aspect that fuels the metaverse along with its community and interactions, but the metaverse has the potential for more – like commerce or other activities. Gaming is also not one singular world – there are hundreds of thousands of separate worlds operating at once, whereas the metaverse concept, which isn't there yet, is one world of interaction.

The metaverse may take a cue from gaming, but it will be something entirely new, and there is an opportunity to invent new designs and creative around it.



# DEI isn't as important in the **metaverse** as in the real world

Inclusivity is equally as important in virtual worlds as it is in IRL. Community is a core part of the metaverse, and the foundation of community is shared interests and creating a welcoming environment for all. Inclusivity can start with a few basics – like making avatars that are customizable to reflect not only gender or race but body size, hair texture, and other defining characteristics. Inclusivity in the metaverse also starts with who is building it - the companies investing in metaverse experiences. It starts with those developing the technology down to brands that show up. Both need to ensure that diverse teams are part of the creation.



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# The metaverse is a blank canvas

We're just at the beginning, but it's filled with potential. There will be a lot more innovation in the coming months and years as we go through new phases of transformation.

We don't know what the metaverse will become, but it will continue to grow and change. And as it takes shape, it's critical that brands, as they flesh out a metaverse strategy and start to build experiences, prioritize being flexible, inclusive, and purposeful. · · · · · · ·

# Interested in learning more about brand experiences in the **metaverse**?

